

Southern California Chapter

3rd Quarter 2024 Newsletter & Updates



President's Letter

Adam Bogorad, MAI 2024 SCCAI President

"The best way to predict the future is to create it." – Peter Drucker

As we continue through the third quarter of 2024, I am reminded of the dedication and passion that each of you brings to our chapter and the appraisal profession. This year has been marked by significant challenges and changes, yet we have continued to persevere, demonstrating resilience and an unwavering commitment to excellence.

Our collective efforts to enhance our skills, expand our knowledge, and adapt to the everevolving landscape of the appraisal industry have not gone unnoticed. We have made substantial progress in elevating the standards of our profession and fostering a strong, supportive community that encourages growth and innovation. Throughout this journey, we have remained focused on important core values: integrity, professionalism, and a relentless pursuit of improvement. It is this focus that has allowed us to navigate the complexities of our field with confidence and purpose, ensuring that we continue to provide the highest quality of service to our clients and the public at large.

As we look ahead to the remainder of the year, I encourage each of you to stay engaged and committed to our shared goals. The road ahead may have its challenges, but with the collective strength and expertise of our members, I am confident that we will continue to thrive and set new standards of excellence. In this current market, our services are as important as ever. Now is the time to push forward with renewed energy and determination. Let's remember that every challenge we face is an opportunity to grow, to learn, and demonstrate our capabilities. Our profession is one that demands both precision and passion, and I have no doubt that we are up to the task. Together, let's embrace the opportunities ahead and continue to drive our chapter toward even greater success.

Thank you for your ongoing dedication and contributions to the success of our chapter. Together, we are building a legacy of professionalism and leadership that will benefit our industry for years to come. I wish you professional success and personal fulfilment in all your endeavors.

Best regards,

Adam M. Bogorad, MAI President, Southern California Chapter of the Appraisal Institute

EASTERN BRANCH MEETING Joint SCCAI-IRWA Eastern Branch Luncheon

By Paul Norlen, 2024 Eastern Branch Chair

On September 4th, the SCCAI Eastern Branch and IRWA Chapter 57 held a joint luncheon and the Canyon Crest County Club in Riverside. Ariel Alcon Tapia, Public Affairs Manager at Riverside County Transportation Commission (RCTC) presented Planned Riverside County Transportation Improvements – Roads, Rail and Air. The topics presented included Riverside County population forecasts and anticipated growth areas, current transportation challenges and needs for expanded capacity, descriptions of planned road and rail transportation projects, including estimated project costs and schedules, and anticipated right-of-way acquisition requirements.

2024 CLASSES

10/10/2024 Heritage Night Dinner and Program Downey, CA <u>REGISTER HERE</u>

10/24/2024 Business Practices and Ethics Ayres Hotel- Costa Mesa, CA <u>REGISTER HERE</u>

11/07/2024 57th Annual Litigation Seminar Sheraton - Cerritos, CA <u>REGISTER HERE</u>

11/13/2024 - 11/14/2024 The Appraiser as an Expert Witness: Preparation and Testimony Ayres Hotel - Costa Mesa, CA <u>REGISTER HERE</u>

11/21/2024 Elimination of Bias and Developing Cultural Competency – with Real World Relevance Virtually - Zoom REGISTER HERE

> EDUCATION COMMITTEE 2024 Chair:

Michael Comstock, MAI



"Drink water, it's hot out there." I've heard that more than once from my wife these last several weeks. Always fun to do a site inspection in 100+ degree weather. I have grown to empathize just a bit more with our Coachella Valley members and coworkers.

September FED meeting is upon us. Are we finally going to see the lending world appraisal valve open a bit? I would again suggest attending courses sooner than later while you can. Catch up with your appraiser friends and potentially learn something new! I hear they have air conditioning in those classrooms – so there's that exciting news. Save a day's worth on your electric bill.

With education in mind, I asked CoPilot: How can an educator make real estate appraisal writing more exciting? Although CoPilot quickly spit out 10 answers and probably could have put out 56 more to spice up our industry – here are the top 3 of my choosing:

1. Incorporate Real-World Scenarios

Use real-world examples and case studies to illustrate key concepts. This can help students see the practical applications of what they're learning. For instance, you could analyze famous properties or recent high-profile real estate transactions.

2. Guest Speakers

Invite guest speakers from the real estate industry to share their experiences and insights. Hearing from professionals can provide students with a deeper understanding and appreciation of the field.

3. Discussion and Debate

Facilitate discussions and debates on current issues in the real estate market. This can help students develop critical thinking skills and stay informed about industry trends.

CoPilot may have a few good suggestions, but feel free to send in your own creative ideas. As a reminder, the SCCAI board team and committee members continue to think about classroom locations, the right webinars; moreover, the right mix of offerings for our members. We care about the appraisal industry and want to see it stay a viable career option for the generations to come.

If you need certain courses offered, email me. If you need information on how AI works, email. As always, our Course Listings are <u>here.</u>

Take care and enjoy the cooler fall months ahead!

Thank you for being a member. Mike

MARK YOUR CALENDAR

32nd Annual LA/OC Market Trends Seminar

January 23, 2025 Cerritos, CA

More Information to Follow

MEET OUR NEWLY DESIGNATED MEMBERS

Cameron Chehrazi, MAI, AI-GRS Joseph Manssourian, MAI Ryne C. Bex, MAI Alexander Liu, MAI Yue Wang, MAI Gazelle Raye Wichner, MAI, AI-GRS Molly W. Alford, MAI, AI-GRS Shawn C. Noblin, MAI, SRA Jeffrey Colton, MAI Robert J. Willette, MAI Allen Bergstrom, MAL, AI-GRS

Scholarships Available

The Mason – Thornton Scholarship Committee would like to remind our Members that the Chapter offers valuable financial assistance for those their pursuing designations. Namely, the Mason – Thornton Scholarship Fund is available to SCCAI Members who have an active Candidate status and are members in good standing. Scholarships assistance is available for up to 75% of the total course fee. Inperson, synchronous, and/or online courses are eligible insofar as the course is required for professional designation. Applications, which are available on the Chapter website, should be submitted to Lianna at least 30 days prior to the class start date. There is no better time to continue and/or resume the quest for your professional designation.

D. Michael Mason, MAI, SRA

Chair, Mason – Thornton Scholarship Fund

Application and Information



Online Education: Learn at your own pace anytime, anywhere. Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

Check out the current course listing now! Online Education click-through URL: <u>https://appraisalinstitute.org/education</u>

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SCCAI | 2440 S. Hacienda Blvd., STE 104 104 | Hacienda Heights, CA 91745 US

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